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February 26, 2015

Via ECF and Hand Delivery

Honorable Henry Pitman
United States Magistrate Judge
Southern District of New York
500 Pearl Street
New York, New York 10007

THE STAY CONTINUES. PLAINTIFFS
COUNSEL IS TO PROVIDE A STATUS REPORT
CONCERNING THE ACE & LXS APPEALS NO
LATER THAN 5-27-15

SO ORDERED


HENRY PITMAN
UNITED STATES MAGISTRATE JUDGE

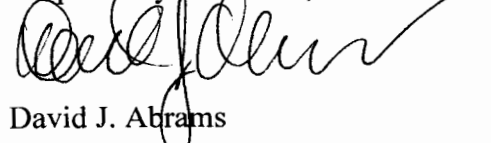
Re: Lehman XS Trust, Series 2006-GP2 (LXS 2006-GP2), by U.S. Bank National Association, solely in its capacity as Trustee, et al. v. GreenPoint Mortgage Funding, Inc.,
Civ. Action Nos. 12-CV-7935, 12-CV-7942, 12-CV-7943 (ALC)(HBP)

Dear Judge Pitman:

We represent the Plaintiff Trustee in the above consolidated actions. On November 24, 2014, at the parties' request, Your Honor stayed the Phase I summary judgment briefing schedule in this matter in light of two pending appeals that bear directly on the Phase I issues, *ACE Sec. Corp. v. DB Structured Prods., Inc.*, 112 A.D.3d 522 (1st Dep't 2013), *appeal granted*, Motion No. 2014-436, 2014 N.Y. LEXIS 1406, at *1 (N.Y. June 26, 2014) (the "ACE Appeal"); and *Lehman LXS Trust, Series 2006-4N ex rel. U.S. Bank Nat'l Ass'n v. GreenPoint Mortg. Funding, Inc.*, 991 F. Supp. 2d 472 (S.D.N.Y. 2014), *appeal pending*, No. 14-399, Dkt. No. 1 (2d Cir. Feb. 7, 2014) (the "LXS Appeal") (the "November 24, 2014 Order"). Your Honor also ordered Plaintiff to provide a status report concerning this consolidated action and the ACE Appeal no later than February 27, 2015.

Plaintiff has very recently learned that the oral argument of the ACE Appeal before the New York Court of Appeals has been scheduled for April 30, 2015. The status of the above consolidated actions is otherwise unchanged since Your Honor's November 24, 2014 Order.

Respectfully submitted,


David J. Abrams

cc: Honorable Andrew L. Carter (via Hand Delivery)
Theodore R. Snyder (via ECF)
James K. Goldfarb (via ECF)
James A. Murphy (via ECF)
Cameron S. Matheson (via ECF)